Man launches Swiss fund of funds

By *Anonymous*
Created *21/02/2003 - 08:05*

Man Fund Management Schweiz AG, a Swiss-registered firm which is part of Man Group plc, has launched Man Multi-Strategy CH Fund, a retail fund of funds registered under Swiss law as a fund with special risks and targeting medium-term annualised growth of around 12 per cent.

Christoph Moeller, Man's Chief Executive Officer in Switzerland, said: "The Man Multi-Strategy CH Fund offers investors access to the impressive performance potential of the Man Multi-Strategy product in an innovative open-ended product."

Mr Moeller added: "Investors have again come to recognise the valuable diversification benefits alternative investments can offer an investment portfolio, particularly in the turbulent markets we are seeing."

The new fund of funds provides investors with access to a diversified portfolio of investment strategies implemented by a number of carefully selected advisers. The ability of the Man Multi-Strategy portfolio to generate returns and protect investors' capital during difficult market conditions for traditional assets has been highlighted by the performance of Man Multi-Strategy Guaranteed Limited, the first product in the family.

As at 31 December 2002, Man Multi-Strategy Guaranteed Limited had substantially outperformed traditional investments, producing an annualised return of 13.9 per cent since inception compared to -18.5 per cent for world stocks and 9.2 per cent for world bonds over the same period.

Minimum subscription in Ma Multi-Strategy CH Fund is Euro 10,000 with minimum additional subscriptions of Euro 1,000. The Custodian is the Zurich branch of Société Générale and the investment manager is Man Investment Products Limited.

Background Note: Man Group plc is a leading global provider of alternative investment products (Man Investment Products) and futures brokerage services (Man Financial) whose origins date back to 1783. It is listed on the London Stock Exchange and is a constituent of the FTSE 100 index. Man Group plc currently employs over 1,900 people in 15 countries.

Man Investment Products, part of Man Group plc, has been at the forefront of the fast-growing alternative investment industry for almost two decades, specialising in the construction, management and distribution of alternative investment products. Established in 1983, Man Investment Products has successfully launched more than 200 alternative investment products worldwide, many of them with leading financial institutions. Following the acquisition of RMF, the alternative investment solutions provider based in Switzerland, Man Investment Products' assets under management have increased to US$ 23.1 billion*, making it one of the world's largest specialised alternative investment managers. The central headquarters of Man Investment Products are in London and Switzerland and it has regional offices in Chicago, Hong Kong, the Middle East, Montevideo, New York and Tokyo. Together, these form a strong infrastructure for research, investment management and marketing partnerships, as well as ensuring that clients receive an efficient service that is both proactive and responsive.

Copyright © 2009 Hedgemedia Ltd. All Rights Reserved

- Prime Services For Hedge Funds

Source URL: http://www.hedgeweek.com/2003/02/21/man-launches-swiss-fund-funds

Copyright © 2009 Hedgemedia Ltd. All Rights Reserved