

## Asia-ex Japan funds deliver the worst returns

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**Eurekahedge** has released its latest survey as we head into 2H10. Results show that despite the overall index being flat year-to-date (-0.02%) – outperforming global markets by 11% - the same cannot be said for the Eurekahedge Asia ex-Japan Hedge Fund Index. Year-to-date, the index is down 3.13%, with the second worst performer (Emerging Markets) down a more modest 0.65%. By comparison, Japan continues to thrive in 2010, up 1.28%, although this should be tempered by the fact that it was down 2.13% in June. **Isaac Souede** (pictured), Chairman and CEO, Permal Group, told Hedgeweek: “Chinese and neighbouring markets will become more attractive. We expect to see an improvement in economic sentiment across the region during the second half of this year with a corresponding effect on the financial markets.”

- [Weekly Asia News \(Friday\)](#)

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